

# Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Last Dividend Declaration Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
<b>Regular Savings</b>	.05%	.05%	\$5.00	--	--	Quarterly	Quarterly
<b>Christmas Club</b>	.05%	.05%	--	--	--	Quarterly	Quarterly
<b>Vacation Club</b>	.05%	.05%	--	--	--	Quarterly	Quarterly
<b>Tax Club</b>	.05%	.05%	--	--	--	Quarterly	Quarterly
<b>Save to Win</b>	.85%	.85%	--	--	--	Quarterly	Quarterly
<b>Certificate</b>							
6 Month	.25%	.25%	\$1,000.00			Monthly	Monthly
12 Month	.35%	.35%					
18 Month	.45%	.45%					
24 Month	.50%	.50%					
36 months	.65%	.65%					
48 months	.65%	.65%					
<b>IRA Certificate</b>							
6 months	.30%	.30%	\$1,000.00			Monthly	Monthly
12 months	.40%	.40%					
18 months	.50%	.50%					
24 months	.55%	.55%					
36 months	.70%	.70%					
48 months	.70%	.70%					

## Explanation of Rates & Service Charges

As explained in the MSA, the “Our Rates & Service Charges” disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rates and Annual Percentage Yields are the rates and Annual Percentage Yields as of the last dividend declaration date shown above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the board of directors. For certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid. However, for Christmas Club, Vacation Club, and Tax Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts except certificate accounts, dividends are calculated using the Average Daily Balance method, in which a periodic rate is applied to the average daily balance in the account for the dividend period. To determine the average daily balance, we add the principal balance in the account for each day of the period, and divide that figure by the number of days in the period. For certificate accounts, dividends are calculated using the Daily Balance method, in which dividends are calculated by applying a periodic rate to the balance in the account for each day of the dividend period.

### 6. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made per month from these accounts to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account you have with us on or after November 1 and the account will remain open. For Vacation Club and Tax Club accounts, the entire balance will be paid to you by check or transferred to another account you have with us on or after April 1 and the account will remain open. If any withdrawal is made from a club account before the end of the club term, then the account will be closed and we will pay you the full balance. For Regular Savings accounts, you may

make up to four withdrawals each month without charge. Each withdrawal in excess of four per month will be subject to a service charge as shown in “Our Service Charges” below.

## 7. Certificate Account Features

### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the penalty depends on the term of the certificate account as follows:

- For account terms 91 days or less, the penalty is equal to 45 days dividends on the amount withdrawn.
- For account terms of 91 days to 181 days, the penalty is equal to 90 days dividends on the amount withdrawn.
- For account terms of 182 days to 12 months, the penalty is equal to 180 days dividends on the amount withdrawn.

For account terms of more than 12 months, the penalty is equal to 270 days dividends on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of dividends that have been or would be earned on the amount withdrawn. It applies even if the dividends have not been earned. If earned dividends are insufficient or have previously been withdrawn, the penalty will be deducted from the principal balance.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

### Savings Account

Dormant account .....	\$ 2.50 per month
Close account within 6 Months .....	\$ 5.00

### Checking Account

Insufficient Funds (NSF)* .....	\$32.00
Transfer .....	\$ 5.00
Stop Payment .....	\$20.00
Copy of Check .....	\$ 5.00
Lost Debit Card .....	\$10.00 first time/\$20.00 after
Lost Credit Card .....	\$10.00 first time/\$20.00 after
Reconciling Statement .....	\$ 5.00

### Other Service Charges

Domestic Wire Out .....	\$25.00
International Wire Out .....	\$30.00
Official Bank Checks .....	\$ 2.50 per check after 4
Stop Payment on Bank Check .....	\$35.00
Copy of Statement .....	\$ 5.00
Deposited Check Returned .....	\$15.00
Skip-a-Pay .....	\$25.00
Loan Late Payment .....	\$25.00
Credit Card Late Payment .....	\$25.00
Credit Card Cash Advance .....	\$ 5.00
Process Levy .....	\$25.00
Mortgage Subordination .....	\$100.00

*\*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate service charge.*